

ILLINOIS COMMERCE COMMISSION

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09-0607

ORDER

The Illinois Commerce Commission ("Commission") has adopted rules at 83 Ill. Adm. Code 280.70 and 83 Ill. Adm. Code 735.120 providing that the rate of interest to be paid by gas, electric, water, and sewer utilities and telecommunications carriers on deposits held by subject entities pursuant to the provisions of the respective rules be established by the Commission based upon the average one-year yield on U.S. Treasury securities for the last full week in November, rounded to the nearest one-half of one percent. The rules provide that the Commission will calculate the rate of interest to be paid on customer deposits from January 1, 2010 through and including December 31, 2010.

The Commission takes administrative notice that the Federal Reserve Board has announced that the average one-year yield on U.S. Treasury securities for the last full week of November was 0.27 percent. Rounded to the nearest one-half percent the rate would be 0.5 percent.

The Commission, being fully advised in the premises, is of the opinion and finds that:

- (1) the Commission has jurisdiction of the subject matter herein;
- (2) the Commission should take administrative notice of the announcement of the Federal Reserve Board that the average one-year yield on U.S. Treasury securities for the last full week of November was 0.27 percent;
- (3) the average yield, rounded to the nearest one-half percent, would result in an interest rate of 0.5 percent to be paid on customer deposits pursuant to 83 Ill. Adm. Code 280.70 and 83 Ill. Adm. Code 735.120.

IT IS THEREFORE ORDERED by the Illinois Commerce Commission that the rate of interest to be paid on all customer deposits held by subject entities, pursuant to the

provisions of 83 Ill. Adm. Code 280.70 and 83 Ill. Adm. Code 735.120, from January 1, 2010 through and including December 31, 2010, is determined to be 0.5 percent.

IT IS FURTHER ORDERED that the Commission takes administrative notice of the announcement by the Federal Reserve Board that the average one-year yield on U.S. Treasury securities for the last full week of November was 0.27 percent.

IT IS FURTHER ORDERED that, subject to the provisions of Section 10-113 of the Public Utilities Act and 83 Ill. Adm. Code 200.880, this Order is final; it is not subject to the Administrative Review Law.

By Order of the Commission this 16th day of December, 2009.

(SIGNED) CHARLES E. BOX

Chairman